KU6SECSSE304: GOODS AND SERVICES TAX

Semester	Course Type	Course Level	Course Code		Credits	Total Hours
VI	**SEC**	300-399	**KU6SECSSE304**		3	60
Learning Approach (Hours/ Week)			Marks Distribution			Duration of ESE (Hours)
Lecture	Practical/ Internship	Tutorial	CE	ESE	Total	
2	2	0	25	50	75	**1.5 hours**

Course Description:

This course helps the students to understand GST which has immense career opportunities both in the private and public sector. Students are able to find a career as GST professionals in small and medium enterprises. The course covers major aspects of GST laws, procedures and accounts. This course also provides practical sessions on registration and return filing provisions under GST.

Course Prerequisite: NIL

Course Outcomes:

At the end of the course the student will be able to;

CO No.	Expected Outcome	Learnin g Domain s
CO 1	Critically analyze the key aspects and implications of GST laws in India	An, E
CO 2	Proficiently apply the procedures for GST registration and return filing	An, E
CO 3	Integrate advanced accounting principles with GST regulations	An, E
CO 4	Independently implement GST registration and return filing provisions	An, E

****Remember (R), Understand (U), Apply (A), Analyse (An), Evaluate (E), Create (C)***

-Mapping of Course Outcomes to PSOs

CO s-	PSO 1	PSO 2	PSO 3	PSO 4	PSO 5	PSO 6	PSO 7
CO 1	✓	✓				✓	
CO 2				✓			
CO 3	✓				✓		✓
CO 4			✓	✓			

COURSE CONTENTS

Contents for Classroom Transaction:

MODULE	UNIT	DESCRIPTION	HOURS
1		**INTRODUCTION TO GST**	**13**
	1	a) Constitutional Background of introduction of GST – Characterization of Indian GST -	
		b) Central Goods and Services Tax, (CGST),	
		c) State Goods and Services Tax (SGST)	
	2	Integrated Goods and Services Tax (IGST), Definitions - Levy and Collection of Tax, Composition Scheme - Registration. Input Tax Credit, Tax Invoice	
2		**PLACE OF SUPPLY OF GOODS**	**13**
		a) Place of supply of goods, Place of supply of services - Filing of Returns & Payment of Tax, Tax Deduction at Source & Tax Collection at Source, -	
		b) Refund Mechanism - Assessment, Audit, Advance Ruling - GST Rates and use of HSN Code/SAC	
		c) Performance of GST in India	
3		**ACCOUNTING FOR GST**	**24**
	1	Book-keeping & Accounting - Business Transactions- Invoice & Vouchers	5
	2	Double Entry Principle - Debit & Credit - Journal - Ledger - Bank Reconciliation Statement	4
	3	PRACTICAL SESSIONS	**15**
		Registration – Composition - Input Tax Credit - Tax Invoice - Return filing - Payment of Tax – Refund - e-way Bill. - e-invoicing	
4		**TEACHER SPECIFIC MODULE**	**10**
		Directions: • Case example showing how a single transaction is split between CGST and SGST. • Map illustration of inter-state supply with IGST flow • Simple exercise: Calculate GST under regular and composition schemes. • **Group Exercises** for collaborative understanding • Practical Worksheet on Refund, Assessment & HSN Code Usage • Case Study on Place of Supply and Tax Liability • Journal Entries and Ledger Posting under GST To make students experience a **complete GST workflow** — from registration to filing returns — using sample data.	

Essential Readings:

1. Govinda Rao M (2019) Goods & Service Tax in India: Progress, Performance and Prospects, Deepak & Neera Raj Centre on Indian Economic Policies. Columbia University Working Paper No 2019-02
2. GoI. 2019. Report of the Comptroller and Auditor General of India for the year ended March 2018. Department of Revenue. Available at https://cag.gov.in/uploads/download_audit_report/2019/Report_No_11_of_2019_Compliance_Audit_of_Union_Government_Department_of_Revenue_Indirect_Taxes_Goods_and_Services_Tax.pdf
3. Nayyar, A., & Singh, I. (2018). A comprehensive analysis of Goods and Services Tax (GST) in India. Indian Journal of Finance, 12(2), 57-71. Available at https://www.indianjournaloffinance.co.in/index.php/IJF/article/view/121377
4. Gulati Institute of Finance and taxation. 2021. Report on GST Compensation in India State Level Experience and the Way Forward. September. Available at https://www.gift.res.in/ofk_im/extra/Report_on_GST_Compensation.pdf
5. Joseph, K. J., & Kumary, L. A. (2023). India's GST Paradigm and the Trajectory of Fiscal Federalism: An Analysis with Special Reference to Kerala. The Indian Economic Journal, 71(1), 187-203. https://doi.org/10.1177/00194662221146640
6. Goods and Service Tax Counsil. (n.d). Brief History of GST in India Available at https://gstcouncil.gov.in/brief-history-gst

Reference Distribution:

Module	Unit	Reference No.	Remarks
1	1	Essential Reading 1, 2	
	2		
2	1	Essential Reading 1, 2, 3	
	2		
3	1	Essential Reading 5, 6	
	2		
	3	Essential Reading 1, 4, 6	

Suggested Readings:

1. **Mahlawat, S. (2018).** *Goods and Services Tax and Indian retail sector: Issues and challenges.* In *Indian Economy: Tales of Transformation* (p. 52)..
2. Mahajan, P. (2015). E-Way Bill: A Digital Approach toward GST in India.

Assessment Rubrics:

Evaluation Type		Marks
End Semester Evaluation theory		**35**
End Semester Evaluation practical		**15**
Continuous Evaluation theory		**15**
a)	Test Paper- 1	5
b)	Test Paper-2	5
c)	Assignment	5
d)	Seminar	
e)	Book/ Article Review	-
f)	Viva-Voce	-
Continuous Evaluation – Practical Field/Practical Report		10

Total	**75**

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